

**KING COUNTY, WASHINGTON**

COUNTY ROAD FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2001

	ACTUAL			BUDGET	VARIANCE FAVORABLE (UNFAVORABLE)
	REVENUES & EXPENDITURES	ENCUMBRANCES	TOTAL BUDGETARY BASIS		
REVENUES					
Taxes					
Property taxes	\$ 49,837,660	\$	\$ 49,837,660	\$ 50,236,973	\$ (399,313)
Business and other taxes	336,625		336,625	438,589	(101,964)
Total taxes	<u>50,174,285</u>		<u>50,174,285</u>	<u>50,675,562</u>	<u>(501,277)</u>
Intergovernmental revenues					
Federal grants	2,313,782		2,313,782	1,344,998	968,784
State grants	13,973,156		13,973,156	13,957,535	15,621
Intergovernmental services	9,467,008		9,467,008	12,236,086	(2,769,078)
Total intergovernmental revenues	<u>25,753,946</u>		<u>25,753,946</u>	<u>27,538,619</u>	<u>(1,784,673)</u>
Charges for services					
General government	6,639		6,639	9,135	(2,496)
Transportation	2,493,597		2,493,597	1,273,207	1,220,390
Interfund/department charges for services	2,294,055		2,294,055	173,492	2,120,563
Total charges for services	<u>4,794,291</u>		<u>4,794,291</u>	<u>1,455,834</u>	<u>3,338,457</u>
Fines and forfeits	<u>109</u>		<u>109</u>	<u>-0-</u>	<u>109</u>
Interest earnings	<u>333,421</u>		<u>333,421</u>	<u>450,000</u>	<u>(116,579)</u>
Miscellaneous revenues					
Rents and royalties	137,262		137,262	55,940	81,322
Other miscellaneous revenues	2,213		2,213	55,492	(53,279)
Total miscellaneous revenues	<u>139,475</u>		<u>139,475</u>	<u>111,432</u>	<u>28,043</u>
TOTAL REVENUES	<u>81,195,527</u>		<u>81,195,527</u>	<u>80,231,447</u>	<u>964,080</u>
OTHER FINANCING SOURCES					
Disposition of fixed assets	<u>2,077,518</u>		<u>2,077,518</u>	<u>8,214,063</u>	<u>(6,136,545)</u>
TOTAL REVENUES AND OTHER SOURCES	<u>83,273,045</u>		<u>83,273,045</u>	<u>88,445,510</u>	<u>(5,172,465)</u>
EXPENDITURES					
Current					
Transportation					
Personal services	32,056,006		32,056,006		
Supplies	4,334,980		4,334,980		
Contract services and other charges	(796,859)	476,778	(320,081)		
Intergovernmental services	3,366,430		3,366,430		
Interfund payments for services	12,510,180	86,000	12,596,180		
Total transportation	<u>51,470,737</u>	<u>562,778</u>	<u>52,033,515</u>	<u>51,707,647</u>	<u>(325,868)</u>
Debt service					
Redemption of long-term debt	34,467		34,467		(34,467)
Interest and other debt service costs	7,707		7,707		(7,707)
Total debt service	<u>42,174</u>	<u>-0-</u>	<u>42,174</u>	<u>-0-</u>	<u>(42,174)</u>
Capital outlay					
Capital projects					
Road and street construction	7,194,252	709,999	7,904,251	10,017,101	2,112,850
Capitalized expenditures	612,024	153,210	765,234	837,649	72,415
Total capital outlay	<u>7,806,276</u>	<u>863,209</u>	<u>8,669,485</u>	<u>10,854,750</u>	<u>2,185,265</u>
TOTAL EXPENDITURES	<u>59,319,187</u>	<u>1,425,987</u>	<u>60,745,174</u>	<u>62,562,397</u>	<u>1,817,223</u>
OTHER FINANCING USES					
Operating transfers out	<u>24,410,607</u>	<u>-0-</u>	<u>24,410,607</u>	<u>24,499,741</u>	<u>89,134</u>
TOTAL EXPENDITURES AND OTHER USES	<u>83,729,794</u>	<u>1,425,987</u>	<u>85,155,781</u>	<u>87,062,138</u>	<u>1,906,357</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES (NON-GAAP BUDGETARY BASIS)	(456,749)	<u>\$ (1,425,987)</u>	<u>\$ (1,882,736)</u>	<u>\$ 1,383,372</u>	<u>\$ (3,266,108)</u>
ADJUSTMENT FROM BUDGETARY BASIS TO GAAP BASIS	<u>112,269</u> <sup>(a)</sup>				
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES (GAAP BASIS)	(344,480)				
FUND BALANCE (DEFICIT) - JANUARY 1, 2001	<u>(4,222,991)</u>				
FUND BALANCE (DEFICIT) - DECEMBER 31, 2001	<u>\$ (4,567,471)</u>				

(a) See Note 2, "Stewardship, Compliance, and Accountability" - Reconciliation of Budgetary Basis and GAAP Basis Statements and Schedules for Governmental Funds.